



Pensions Committee

Date: Wednesday, 14 December 2022

Time: 6.00 p.m.

Venue: Birkenhead Town Hall

Contact Officer: Mike Jones, Principal Democratic Services Officer

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Website: <http://www.wirral.gov.uk>

Please note that public seating is limited, therefore members of the public are encouraged to arrive in good time.

Wirral Council is fully committed to equalities and our obligations under The Equality Act 2010 and Public Sector Equality Duty. If you have any adjustments that would help you attend or participate at this meeting, please let us know as soon as possible and we would be happy to facilitate where possible. Please contact committeeservices@wirral.gov.uk

This meeting will be webcast at <https://wirral.public-i.tv/core/portal/home>

AGENDA

1. **WELCOME AND INTRODUCTION**
2. **APOLOGIES**
3. **MEMBERS' CODE OF CONDUCT - DECLARATIONS OF INTEREST**

Members of the Committee are asked to declare any disclosable pecuniary and non pecuniary interests, in connection with any item(s) on the agenda and state the nature of the interest.

4. **MINUTES (Pages 1 - 6)**

To approve the accuracy of the minutes of the meeting held on 29 September 2022.

5. PUBLIC QUESTIONS

5.1 Public Questions

Notice of question to be given in writing or by email by 12 noon, Friday 9 December 2022 to the Council's Monitoring Officer via this link: [Public Question Form](#) and to be dealt with in accordance with Standing Order 10.

For more information on how your personal information will be used, please see this link: [Document Data Protection Protocol for Public Speakers at Committees | Wirral Council](#)

Please telephone the Committee Services Officer if you have not received an acknowledgement of your question by the deadline for submission.

5.2 Statements and Petitions

Petitions may be presented to the Committee if provided to Democratic and Member Services no later than 10 working days before the meeting, at the discretion of the Chair. The person presenting the petition will be allowed to address the meeting briefly (not exceeding three minute) to outline the aims of the petition. The Chair will refer the matter to another appropriate body of the Council within whose terms of reference it falls without discussion, unless a relevant item appears elsewhere on the Agenda. If a petition contains more than 5,000 signatures, it will be debated at a subsequent meeting of Council for up to 15 minutes, at the discretion of the Chair. Please give notice of petitions to committeeservices@wirral.gov.uk in advance of the meeting.

5.3 Questions by Members

Questions by Members to dealt with in accordance with Standing Orders 12.3 to 12.8.

- 6. LOCAL GOVERNMENT PENSION SCHEME (LGPS) UPDATE (Pages 7 - 14)**
- 7. NORTHERN LGPS UPDATE (Pages 15 - 24)**
- 8. WIRRAL LOCAL PENSION BOARD MINUTES (Pages 25 - 32)**
- 9. UPDATE ON 2022 ACTUARIAL VALUATION (Pages 33 - 42)**
- 10. DRAFT FUNDING STRATEGY STATEMENT (Pages 43 - 100)**
- 11. MERSEYSIDE PENSION FUND'S RESPONSIBLE INVESTMENT POLICY AND HUMAN RIGHTS (Pages 101 - 120)**

- 12. APPOINTMENT OF REDINGTON AS STRATEGIC INVESTMENT ADVISORS (Pages 121 - 124)**
- 13. CONSULTATION ON GOVERNANCE AND REPORTING OF CLIMATE CHANGE RISKS IN THE LOCAL GOVERNMENT PENSION SCHEME (Pages 125 - 152)**
- 14. MINUTES OF WORKING PARTY MEETINGS (Pages 153 - 172)**
- 15. EXEMPT INFORMATION - EXCLUSION OF MEMBERS OF THE PUBLIC**

The following items contain exempt information.

RECOMMENDATION: That, under section 100 (A) (4) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the following items of business on the grounds that they involve the likely disclosure of exempt information as defined by the relevant paragraphs of Part I of Schedule 12A (as amended) to that Act. The Public Interest test has been applied and favours exclusion.

- 16. APPOINTMENT OF REDINGTON AS STRATEGIC INVESTMENT ADVISORS EXEMPT APPENDIX (Pages 173 - 180)**

Terms of Reference

The terms of reference for this committee can be found at the end of this agenda.